

Venango County Association for the Blind
Balance Sheet
August 31, 2020

ASSETS

Current Assets		
PETTY CASH	\$	300.00
CASH CITIZENS BANK PAYROLL AC		13,691.30
CASH CITIZENS BK GEN FND 2016		55,266.94
CASH CITIZENS BK MONY MKT 2016		36,634.46
BNY/MELLON BANK ENDOWMENT		1,298,315.63
PNC BANK (RESTRICTED)		175,186.18
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Total Current Assets		1,579,394.51
Property and Equipment		
EQUIPMENT		37,453.00
VEHICLE - 2015 DODGE CARAVAN		22,915.10
VEHICLE-2017 CHRYSLER PACIFICA		23,788.00
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Total Property and Equipment		84,156.10
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>1,663,550.61</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
WITHHOLDING TAXES	\$	(196.09)
FICA		19.80
STATE INCOME TAX		186.48
CITY WAGE TAX		1.72
OCCUPATIONAL PRIVILEGE		1.20
MEDICARE WITHHOLDING		15.93
UNEMPLOYMENT EMPLOYEE		240.98
SIMPLE IRA WITHHOLDING		(87.07)
UNITED WAY WITHHOLDING		17.00
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Total Current Liabilities		199.95
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		199.95
Capital		
EQUITY-RETAINED EARNINGS		122,329.17
EQUITY IN FIXED ASSETS		37,453.00
EQUITY IN PNC BK PERM RESTR		175,186.18
EQUITY ENDOWMENT FUND MELL		1,298,315.63
EQUITY - 2015 DODGE CARAVAN		22,915.10
EQUITY- 2017 CHRYSLER PACIFICA		23,788.00
Net Income		(16,636.42)
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Total Capital		<u>1,663,350.66</u>
Total Liabilities & Capital	\$	<u><u>1,663,550.61</u></u>